



INDEPENDENT AUDITOR'S REPORT

To the Partners of **Shrivridhi Construction**

Opinion

We have audited the financial statements of Shrivridhi Construction (the entity), which comprise the balance sheet as at March 31st 2020, and the profit and loss account, (*and statement of cash flows*) for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For VAIBHAV & CO

Chartered Accountants

(327795E)



Vaibhav Jain

Signature

(CA VAIBHAV JAIN)

(Proprietor)

(303217)

Place of Signature: Kolkata

Date: 18/01/2021

M/S SHRIVIDHI CONSTRUCTION

BALANCE SHEET AS AT 31ST MARCH, 2020

| <u>LIABILITIES</u> | <u>AMOUNT</u> | <u>AMOUNT</u> | <u>ASSETS</u> | <u>AMOUNT</u> | <u>AMOUNT</u> |
|--|---------------|--------------------|--|---------------|--------------------|
| <u>CAPITAL ACCOUNT:</u> | | | <u>FIXED ASSETS:</u> | | |
| Partner's Capital A/c (As per details Annex 'A') | | 61,85,239 | | | |
| <u>PROFIT & LOSS ACCOUNT</u> | | (12,91,486) | <u>NON-CURRENT LIABILITIES:</u> | | |
| (Net Loss During The Year) | | | Investment In Property | | 83,75,000 |
| <u>LOAN LIABILITIES:</u> | | | <u>CURRENT ASSETS:</u> | | |
| Unsecured Loans (As per details Annex 'B') | | 59,06,655 | Advance To Suppliers (As per details Annex 'E') | 61,000 | |
| <u>CURRENT LIABILITIES:</u> | | | Prepaid Expenses (As per details Annex 'F') | 1,40,725 | 2,01,725 |
| Sundry Creditors (As per details Annex 'C') | 7,967 | | <u>CASH & BANK BALANCES:</u> | | |
| Outstanding For Expenses (As per details Annex 'D') | 31,995 | 39,962 | Cash in hand | 4,39,117 | |
| | | | <u>Bank Balance:</u> | | |
| | | | ICICI Bank | 17,68,390 | |
| | | | UBI Bank | 56,138 | 22,63,645 |
| | | <u>1,08,40,370</u> | | | <u>1,08,40,370</u> |

SIGNED IN TERMS OF THE REPORT OF EVEN DATE
FOR VAIBHAV & CO.
Chartered Accountant
F.R.N. 327795E



Vaibhav Jain

(VAIBHAV JAIN)
PROPRIETOR
Membership No. 303217

Sethia House, 2nd Floor, Room No. 2,
P23/24, Radha Bazar Street, Kolkata - 700001
DATE: THE 18th DAY OF Jan, 2020

Shrividhi Construction

Rajesh Kumar Jha
Partner

Shrividhi Construction

[Signature]

Partner

M/S SHRIVIDHI CONSTRUCTION

TRADING AND PROFIT & LOSS ACCOUNT FOR PERIOD ENDED 31ST MARCH, 2020

| <u>PARTICULARS</u> | <u>AMOUNT</u> | <u>PARTICULARS</u> | <u>AMOUNT</u> |
|-----------------------------------|------------------|---------------------------|------------------|
| To Opening Stock | - | By Sales | - |
| To Materials Purchases | 1,62,474 | By Closing Stock | - |
| | | By Gross Loss C/d | 1,62,474.25 |
| | <u>1,62,474</u> | | <u>1,62,474</u> |
| To Gross Loss b/f | 1,62,474 | | |
| To Bank Charges | 226 | By FD/RD Interest Receive | 4,390 |
| To Professional Fees | 37,500 | | |
| To Brokerage Paid | 4,92,900 | | |
| To Legal Expenses | 10,500 | | |
| To Stamp Duty & Registration Fees | 49,974 | | |
| To Rate & Taxes | 45,493 | | |
| To Miscellaneous Expenses | 71 | | |
| To Printing & Stationery | 16,738 | | |
| To Staff Salary | 1,20,000 | | |
| To Office Expenses | 60,000 | | |
| To Partners' Remuneration | 3,00,000 | By Net Loss | 12,91,486 |
| | <u>12,95,876</u> | | <u>12,95,876</u> |

SIGNED IN TERMS OF THE REPORT OF EVEN DATE
FOR VAIBHAV & CO.
Chartered Accountant
F.R.N. 327795E



Vaibhav Jain
(VAIBHAV JAIN)
PROPRIETOR
Membership No. 303217

Sethia House, 2nd Floor, Room No. 2,
P23/24, Radha Bazar Street, Kolkata - 700001
DATE: THE *8th* DAY OF *January*, 2020

Shrivridhi Construction

Rajesh Kumar Jha.
Partner

Shrivridhi Construction

S. S. Jha

Partner

M/S SHRIVIDHI CONSTRUCTION

SIGNIFICANT ACCOUNTING POLICIES:

1. **ACCOUNTING ASSUMPTION:**

The accounts of the Firm have been prepared on going concern assumption.

2. **RECOGNITION OF INCOME & EXPENDITURE:**

Income and Expenditure are accounted on accrual basis

3. **FIXED ASSETS:**

All fixed assets are stated at cost of acquisition inclusive of duties, taxes and incidental expenses, if any.

4. **DEPRECIATION:**

The Firm provides the depreciation as per Appendix I to the rule 5 of the Income Tax Act, 1961 on written down value method, if any.

5. **VALUATION OF INVENTORIES**

Inventories are valued at cost or net realisable value whichever is lower, if any.

6. **Foreign Currency Transactions:**

No such Foreign currency transactions are there.

SIGNED IN TERMS OF THE REPORT OF EVEN DATE
FOR VAIBHAV & CO.
Chartered Accountant
F.R.N. 327795E



Vaibhav Jain

(VAIBHAV JAIN)
PROPRIETOR

Membership No. 303217

Sethia House, 2nd Floor, Room No. 2,
P23/24, Radha Bazar Street, Kolkata - 700001

DATE: THE 18th DAY OF January, 2024

Shrividhi Construction

Rajesh Kumar Jha.
Partner

Shrividhi Construction

S. S. S.

Partner

M/S SHRIVIDHI CONSTRUCTION

F.Y. 2019-20

A.Y. 2020-21

Annex 'A': Partner's Capital A/c

| NAME OF THE PARTNER | Ratio | Opening Balance | Additions | Withdrawals | Salary | TOTAL |
|---------------------|---------------|---------------------|---------------------|------------------|--------------------|---------------------|
| Suman Deb Sarkar | 25% | - | - | 25,000.00 | 60,000.00 | 35,000.00 |
| Goutam Chatterjee | 25% | - | - | - | 60,000.00 | 60,000.00 |
| Arun Rai | 17% | - | 2,00,000.00 | - | 60,000.00 | 2,60,000.00 |
| Rajesh Kumar Jha | 17% | - | 3,00,000.00 | - | 60,000.00 | 3,60,000.00 |
| Girija Rai | 17% | 23,10,239.00 | 31,00,000.00 | - | 60,000.00 | 54,70,239.00 |
| Total | 100.00 | 23,10,239.00 | 36,00,000.00 | 25,000.00 | 3,00,000.00 | 61,85,239.00 |



Shrividhi Construction
Rajesh Kumar Jha.
Partner

Shrividhi Construction

Partner

M/S SHRIVIDHI CONSTRUCTION
Details of Liability & Asset For the year ended 31-03-2020

Annexure: B
Loans (Liability)

| Particulares | Amount |
|---------------------------|----------------|
| Adonis Projects Pvt. Ltd. | 4106655 |
| Jayshree Fuels Pvt Ltd | 1800000 |
| | <u>5906655</u> |

Annexure: C
Sundry Creditors

| Particulares | Amount |
|----------------------------------|-----------------|
| Gupta Building Solution Pvt. Ltd | 7,967.00 |
| | <u>7,967.00</u> |

Annexure: D
Outstanding for Expenses

| Particulares | Amount |
|------------------------|------------------|
| Abhijit Ghosh - Broker | 8,330.00 |
| Amit Kumar Das | 2,000.00 |
| Debabrata Pal - Broker | 1,665.00 |
| Sudip Mitra - Broker | 10,000.00 |
| Professional Fees | 10,000.00 |
| | <u>31,995.00</u> |

Annexure: E
Advance From Customers

| Particulares | Amount |
|--|------------------|
| Geotest Engineers Pvt Ltd | 2,000.00 |
| Sanyalson Associates Consultancy Pvt. Ltd. | 59,000.00 |
| | <u>61,000.00</u> |

Annexure: F
Prepaid Expenses

| Particulares | Amount |
|-------------------------|--------------------|
| Aarchitecture Fees | 1,10,000 |
| Subscription & Donation | 5,000 |
| Labour Charges | 1,350 |
| Soil Testing | 24,375 |
| | <u>1,40,725.00</u> |



Shrivridhi Construction

Rajesh Kumar Jha.
Partner

Shrivridhi Construction

Partner